

FENTON FREE LIBRARY

Treasurers Report February 2026

Through February 28, 2026, the following are financial highlights of what the Fenton Free Library has accomplished and things to note:

INCOME

Overall income during January 2026 was \$2,080 plus \$50 in interest* for a total of \$2,130.

*There was an unexpected decline in interest rate for the savings report, but it has been remedied back to 3%

February 2026 – 0.25%

January 2026 – 1.53%

December 2025 – 3.56%

- Notable collections in January include:
 - Fundraising income: \$1,610 from the Krispy Keme fundraiser
 - Program services revenue: \$350

EXPENSES

Overall expenses during February 2026 were \$19,950.

- Program services expenses were \$2,910, including program contractors and library circulation
- February 2025 expenses were \$18,070; this year realized a 10% jump due mostly to the transition in accounting systems

NET INCOME

- Net loss for the month of February 2026 was \$17,820; net loss in February 2025 was \$9,750 and in February 2024 was \$12,490

BUDGET TO ACTUAL (Year to date)

- We have received 23% of budgeted contributions for the year
- We have received 13% of budgeted fundraising income for the year
- We have received 54% of budgeted program service revenues for the year
- We have spent 15% of budgeted expenses for the year

GRANT STATUS

- \$175 was spent using grant funds this month.
- On 2/28/2026, overall grant funds available were \$3,080. Last month's grant funds totaled \$6,080, but we moved \$3,000 from restricted to unrestricted funds.

Fenton Free Library Association
Transaction Detail by Account
February 2026

Date	Name	Memo	Class	Split	Amount
10100 · Debit Card Account-2268					
02/02/2026	Michaels		77000	Supplies	(52.40)
02/02/2026	Amazon		77000	Supplies	(1.58)
02/03/2026	Price Chopper		77000	Supplies	(25.98)
02/04/2026	Price Chopper		77000	Supplies	(70.07)
02/04/2026	Walmart		77000	Supplies	(5.25)
02/04/2026	Bert Adams Disposal		68800	Utilities	(64.30)
02/08/2026	Amazon		77000	Supplies	(1.58)
02/09/2026	Weis		-SPLIT-		(70.85)
02/09/2026	Price Chopper		77000	Supplies	(75.56)
02/09/2026	Wegmans		64750	Office ...	(3.49)
02/09/2026		Deposit	77000	Supplies	1.58
02/10/2026	Weis		77000	Supplies	(24.60)
02/10/2026	Microsoft		61200	Dues ...	(12.96)
02/11/2026	Price Chopper		77000	Supplies	(18.00)
02/11/2026	Price Chopper		77000	Supplies	(16.39)
02/11/2026	Wegmans		77000	Supplies	(72.59)
02/12/2026	Maines Food & Part...		77000	Supplies	(16.53)
02/12/2026	Weis		77000	Supplies	(33.64)
02/12/2026	Ridwell		68800	Utilities	(18.00)
02/12/2026	Adobe		61200	Dues ...	(12.99)
02/13/2026	Wegmans		77000	Supplies	(19.67)
02/15/2026	Price Chopper		77000	Supplies	(14.97)
02/16/2026	Walmart		77000	Supplies	(25.74)
02/17/2026	Sam's Club		-SPLIT-		(35.96)
02/24/2026	Price Chopper		77000	Supplies	(15.38)
02/24/2026	Teachers Pay Teac...		77000	Supplies	(1.00)
02/24/2026	Sam's Club		66000	Repair...	(13.96)
02/24/2026	Walmart		77000	Supplies	(33.99)
Total 10100 · Debit Card Account-2268					(755.85)
TOTAL					(755.85)

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Fenton Free Library Association
Statement of Financial Position
 As of February 26, 2026

	<u>Feb 26, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Operating Account-2142	1,822.60
10100 · Debit Card Account-2268	1,575.20
10200 · Donation & Square Account-1921	210.00
10800 · Savings Account-8931	249,172.65
10900 · Petty Cash	31.59
Total Checking/Savings	252,812.04
Total Current Assets	252,812.04
TOTAL ASSETS	252,812.04
LIABILITIES & EQUITY	
Equity	
31000 · Restricted Net Assets	2,519.57
32000 · Unrestricted Net Assets	277,819.11
Net Income	(27,526.64)
Total Equity	252,812.04
TOTAL LIABILITIES & EQUITY	252,812.04

Fenton Free Library Association
Statement of Financial Income and Expense
February 2026

	1000 General	Fundraising	Program	TOTAL
Ordinary Income/Expense				
Income				
41000 · Contributions Income	105.00	0.00	0.00	105.00
42000 · Fundraising Income	0.00	1,613.70	0.00	1,613.70
45000 · Program Service Revenues				
45010 · Copier Fees	7.64	0.00	20.25	27.89
45020 · Replacement Books Fees	0.00	0.00	49.00	49.00
45000 · Program Service Revenues - Other	0.00	0.00	285.00	285.00
Total 45000 · Program Service Revenues	7.64	0.00	354.25	361.89
Total Income	112.64	1,613.70	354.25	2,080.59
Expense				
60000 · General & Admin Expenses				
60850 · Building Improvements	20.89	0.00	0.00	20.89
61200 · Dues & Subscriptions	25.95	0.00	0.00	25.95
62750 · Insurance Expense	80.53	0.00	0.00	80.53
64750 · Office Expenses	99.54	0.00	0.00	99.54
65400 · Professional Fees				
65410 · Accounting Fees	1,925.00	0.00	0.00	1,925.00
65430 · Payroll Service	210.88	0.00	0.00	210.88
65400 · Professional Fees - Other	0.00	0.00	58.25	58.25
Total 65400 · Professional Fees	2,135.88	0.00	58.25	2,194.13
66000 · Repairs & Maintenance				
66030 · Custodial Supplies	5.98	0.00	0.00	5.98
66000 · Repairs & Maintenance - Other	363.96	0.00	0.00	363.96
Total 66000 · Repairs & Maintenance	369.94	0.00	0.00	369.94
66800 · Salaries & Wages	11,171.62	0.00	0.00	11,171.62
67000 · Supplies				
67010 · Kitchen Supplies	19.99	0.00	0.00	19.99
Total 67000 · Supplies	19.99	0.00	0.00	19.99
68000 · Taxes Payroll	858.32	0.00	0.00	858.32
68800 · Utilities	1,188.78	0.00	0.00	1,188.78
69000 · Volunteer/Staff Appreciation	(27.90)	0.00	0.00	(27.90)
Total 60000 · General & Admin Expenses	15,943.54	0.00	58.25	16,001.79
70000 · Program Services Expenses				
71050 · Contract Labor	0.00	0.00	1,127.50	1,127.50

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Cash Basis

Fenton Free Library Association
Statement of Financial Income and Expense
February 2026

	1000 General	Fundraising	Program	TOTAL
74000 · Library Circulation Expense				
74020 · Print Materials	0.00	0.00	417.16	417.16
74000 · Library Circulation Expense - Other	0.00	0.00	250.00	250.00
Total 74000 · Library Circulation Expense	0.00	0.00	667.16	667.16
77000 · Supplies	0.00	0.00	1,116.28	1,116.28
Total 70000 · Program Services Expenses	0.00	0.00	2,910.94	2,910.94
80000 · Fundraising Expenses				
81100 · Cost of Goods Sold	0.00	1,034.43	0.00	1,034.43
Total 80000 · Fundraising Expenses	0.00	1,034.43	0.00	1,034.43
Total Expense	15,943.54	1,034.43	2,969.19	19,947.16
Net Ordinary Income	(15,830.90)	579.27	(2,614.94)	(17,866.57)
Other Income/Expense				
Other Income				
91000 · Interest Income	48.39	0.00	0.00	48.39
Total Other Income	48.39	0.00	0.00	48.39
Net Other Income	48.39	0.00	0.00	48.39
Net Income	(15,782.51)	579.27	(2,614.94)	(17,818.18)

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Cash Basis

Fenton Free Library Association
Statement of Financial Income and Expense
February 2026

	3030 Book Sale (Fundraising)	3040 Tote Bags (Fundraising)	3050 Spring KK Sale (Fundraising)	3100 Vendor Fairs (Fundraising)	3150 Clay Shop (Fundraising)
Ordinary Income/Expense					
Income					
42000 · Fundraising Income	146.00	15.00	1,066.00	300.38	64.32
Total Income	146.00	15.00	1,066.00	300.38	64.32
Expense					
80000 · Fundraising Expenses					
81100 · Cost of Goods Sold	0.00	0.00	946.00	0.00	58.45
Total 80000 · Fundraising Expens...	0.00	0.00	946.00	0.00	58.45
Total Expense	0.00	0.00	946.00	0.00	58.45
Net Ordinary Income	146.00	15.00	120.00	300.38	5.87
Net Income	146.00	15.00	120.00	300.38	5.87

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Fenton Free Library Association
Statement of Financial Income and Expense
February 2026

	3170 Refreshment Sal... (Fundraising)	Total Fundraising	TOTAL
Ordinary Income/Expense			
Income			
42000 · Fundraising Income	22.00	1,613.70	1,613.70
Total Income	22.00	1,613.70	1,613.70
Expense			
80000 · Fundraising Expenses			
81100 · Cost of Goods Sold	29.98	1,034.43	1,034.43
Total 80000 · Fundraising Expens...	29.98	1,034.43	1,034.43
Total Expense	29.98	1,034.43	1,034.43
Net Ordinary Income	(7.98)	579.27	579.27
Net Income	(7.98)	579.27	579.27

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Fenton Free Library Association
Statement of Financial Income and Expense
February 2026

	2000 Library Services (Program)	2010 Barnyard Buddies (Program)	2020 Story Time (Program)	2030 BUNCO (Program)	2040 Booked (Program)
Ordinary Income/Expense					
Income					
45000 · Program Service Revenues					
45010 · Copier Fees	20.25	0.00	0.00	0.00	0.00
45020 · Replacement Books Fees	49.00	0.00	0.00	0.00	0.00
45000 · Program Service Revenues - Other	10.00	0.00	0.00	250.00	0.00
Total 45000 · Program Service Revenues	79.25	0.00	0.00	250.00	0.00
Total Income	79.25	0.00	0.00	250.00	0.00
Expense					
60000 · General & Admin Expenses					
65400 · Professional Fees	58.25	0.00	0.00	0.00	0.00
Total 60000 · General & Admin Expenses	58.25	0.00	0.00	0.00	0.00
70000 · Program Services Expenses					
71050 · Contract Labor	0.00	0.00	0.00	0.00	264.38
74000 · Library Circulation Expense					
74020 · Print Materials	417.16	0.00	0.00	0.00	0.00
74000 · Library Circulation Expense - Other	250.00	0.00	0.00	0.00	0.00
Total 74000 · Library Circulation Expense	667.16	0.00	0.00	0.00	0.00
77000 · Supplies	27.98	285.78	308.43	153.95	137.57
Total 70000 · Program Services Expenses	695.14	285.78	308.43	153.95	401.95
Total Expense	753.39	285.78	308.43	153.95	401.95
Net Ordinary Income	(674.14)	(285.78)	(308.43)	96.05	(401.95)
Net Income	(674.14)	(285.78)	(308.43)	96.05	(401.95)

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03/12/26

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Fenton Free Library Association
Statement of Financial Income and Expense
February 2026

	2050 Summer Reading (Program)	2060 Senior Wellness (Program)	2070 Yoga (Program)	2110 Teen Program (Program)	2120 Bridge Club (Program)
Ordinary Income/Expense					
Income					
45000 · Program Service Revenues					
45010 · Copier Fees	0.00	0.00	0.00	0.00	0.00
45020 · Replacement Books Fees	0.00	0.00	0.00	0.00	0.00
45000 · Program Service Revenues - Other	0.00	0.00	0.00	0.00	25.00
Total 45000 · Program Service Revenues	0.00	0.00	0.00	0.00	25.00
Total Income	0.00	0.00	0.00	0.00	25.00
Expense					
60000 · General & Admin Expenses					
65400 · Professional Fees	0.00	0.00	0.00	0.00	0.00
Total 60000 · General & Admin Expenses	0.00	0.00	0.00	0.00	0.00
70000 · Program Services Expenses					
71050 · Contract Labor	0.00	400.00	375.00	88.12	0.00
74000 · Library Circulation Expense					
74020 · Print Materials	0.00	0.00	0.00	0.00	0.00
74000 · Library Circulation Expense - Other	0.00	0.00	0.00	0.00	0.00
Total 74000 · Library Circulation Expense	0.00	0.00	0.00	0.00	0.00
77000 · Supplies	182.90	0.00	0.00	19.67	0.00
Total 70000 · Program Services Expenses	182.90	400.00	375.00	107.79	0.00
Total Expense	182.90	400.00	375.00	107.79	0.00
Net Ordinary Income	(182.90)	(400.00)	(375.00)	(107.79)	25.00
Net Income	(182.90)	(400.00)	(375.00)	(107.79)	25.00

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Fenton Free Library Association
Statement of Financial Income and Expense
February 2026

	<u>Total Program</u>	<u>TOTAL</u>
Ordinary Income/Expense		
Income		
45000 · Program Service Revenues		
45010 · Copier Fees	20.25	20.25
45020 · Replacement Books Fees	49.00	49.00
45000 · Program Service Revenues - Other	285.00	285.00
Total 45000 · Program Service Revenues	<u>354.25</u>	<u>354.25</u>
Total Income	354.25	354.25
Expense		
60000 · General & Admin Expenses		
65400 · Professional Fees	58.25	58.25
Total 60000 · General & Admin Expenses	58.25	58.25
70000 · Program Services Expenses		
71050 · Contract Labor	1,127.50	1,127.50
74000 · Library Circulation Expense		
74020 · Print Materials	417.16	417.16
74000 · Library Circulation Expense - Other	250.00	250.00
Total 74000 · Library Circulation Expense	667.16	667.16
77000 · Supplies	1,116.28	1,116.28
Total 70000 · Program Services Expenses	<u>2,910.94</u>	<u>2,910.94</u>
Total Expense	<u>2,969.19</u>	<u>2,969.19</u>
Net Ordinary Income	<u>(2,614.94)</u>	<u>(2,614.94)</u>
Net Income	<u><u>(2,614.94)</u></u>	<u><u>(2,614.94)</u></u>

Fenton Free Library Association
Grant Balance Summary
All Transactions

	<u>Act. Cost</u>	<u>Act. Revenue</u>	<u>(\$)</u> Diff.
200 - Broome County			
201 - 2025 Beautification Grant	601.14	2,001.52	1,400.38
Total 200 - Broome County	601.14	2,001.52	1,400.38
300 - Community Foundation			
301 - 2026 Improvement Grant	0.00	213.61	213.61
Total 300 - Community Foundati...	0.00	213.61	213.61
401 - M&T Charitable Fund			
401 - 2025 Booked/Teen Grant	157.24	869.58	712.34
Total 401 - M&T Charitable Fund	157.24	869.58	712.34
TOTAL	<u>758.38</u>	<u>3,084.71</u>	<u>2,326.33</u>

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Fenton Free Library Association

Statement of Financial Income and Expense Budget vs. Actual

January through December 2026

	Jan - Dec 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40000 · CVCS D Tax Receipts	0.00	203,878.00	(203,878.00)	0.0%
41000 · Contributions Income	1,558.71	6,850.00	(5,291.29)	22.8%
42000 · Fundraising Income	3,212.94	25,215.00	(22,002.06)	12.7%
43000 · Grants & Library Aid	0.00	6,500.00	(6,500.00)	0.0%
45000 · Program Service Revenues				
45010 · Copier Fees	61.39	150.00	(88.61)	40.9%
45020 · Replacement Books Fees	87.45	200.00	(112.55)	43.7%
45030 · Collection Fees	22.31	50.00	(27.69)	44.6%
45000 · Program Service Revenues - Other	590.00	1,000.00	(410.00)	59.0%
Total 45000 · Program Service Revenues	761.15	1,400.00	(638.85)	54.4%
Total Income	5,532.80	243,843.00	(238,310.20)	2.3%
Expense				
60000 · General & Admin Expenses				
60850 · Building Improvements	20.89			
60950 · Charitable Contributions	0.00	250.00	(250.00)	0.0%
61200 · Dues & Subscriptions	51.90	1,909.00	(1,857.10)	2.7%
61500 · Furnishings & Small Equipment	16.14	1,500.00	(1,483.86)	1.1%
62750 · Insurance Expense	80.53	3,700.00	(3,619.47)	2.2%
64750 · Office Expenses	905.16	2,325.00	(1,419.84)	38.9%
65400 · Professional Fees				
65410 · Accounting Fees	2,273.75	3,600.00	(1,326.25)	63.2%
65430 · Payroll Service	707.10	3,000.00	(2,292.90)	23.6%
65400 · Professional Fees - Other	69.90	1,450.00	(1,380.10)	4.8%
Total 65400 · Professional Fees	3,050.75	8,050.00	(4,999.25)	37.9%
66000 · Repairs & Maintenance				
66010 · Landscaping	0.00	1,000.00	(1,000.00)	0.0%
66020 · ADA Lift	0.00	2,000.00	(2,000.00)	0.0%
66030 · Custodial Supplies	59.28	600.00	(540.72)	9.9%
66000 · Repairs & Maintenance - Other	731.52	7,750.00	(7,018.48)	9.4%
Total 66000 · Repairs & Maintenance	790.80	11,350.00	(10,559.20)	7.0%
66700 · Safety & Security	0.00	500.00	(500.00)	0.0%
66800 · Salaries & Wages	21,196.24			
67000 · Supplies				
67010 · Kitchen Supplies	73.44	300.00	(226.56)	24.5%
67000 · Supplies - Other	64.44			
Total 67000 · Supplies	137.88	300.00	(162.12)	46.0%

Fenton Free Library Association
Statement of Financial Income and Expense Budget vs. Actual
January through December 2026

	Jan - Dec 26	Budget	\$ Over Budget	% of Budget
68000 · Taxes Payroll	1,628.51			
68800 · Utilities	2,371.52	13,350.00	(10,978.48)	17.8%
69000 · Volunteer/Staff Appreciation	(35.89)	575.00	(610.89)	(6.2)%
Total 60000 · General & Admin Expenses	30,214.43	43,809.00	(13,594.57)	69.0%
70000 · Program Services Expenses				
71050 · Contract Labor	2,027.50	12,350.00	(10,322.50)	16.4%
74000 · Library Circulation Expense				
74010 · Cataloging Expense	800.00	11,144.00	(10,344.00)	7.2%
74020 · Print Materials	706.01	8,000.00	(7,293.99)	8.8%
74030 · Electronic Materials	0.00	150.00	(150.00)	0.0%
74000 · Library Circulation Expense - Other	250.00			
Total 74000 · Library Circulation Expense	1,756.01	19,294.00	(17,537.99)	9.1%
76800 · Salaries & Wages	0.00	148,338.00	(148,338.00)	0.0%
76900 · Scholarships Paid	0.00	500.00	(500.00)	0.0%
77000 · Supplies	1,820.97	19,800.00	(17,979.03)	9.2%
Total 70000 · Program Services Expenses	5,604.48	200,282.00	(194,677.52)	2.8%
80000 · Fundraising Expenses				
81100 · Cost of Goods Sold	1,049.69	3,435.00	(2,385.31)	30.6%
87000 · Supplies	40.01	4,800.00	(4,759.99)	0.8%
80000 · Fundraising Expenses - Other	0.00	350.00	(350.00)	0.0%
Total 80000 · Fundraising Expenses	1,089.70	8,585.00	(7,495.30)	12.7%
Total Expense	36,908.61	252,676.00	(215,767.39)	14.6%
Net Ordinary Income	(31,375.81)	(8,833.00)	(22,542.81)	355.2%
Other Income/Expense				
Other Income				
91000 · Interest Income	390.32	1,200.00	(809.68)	32.5%
Total Other Income	390.32	1,200.00	(809.68)	32.5%
Net Other Income	390.32	1,200.00	(809.68)	32.5%
Net Income	(30,985.49)	(7,633.00)	(23,352.49)	405.9%

Fenton Free Library Association
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All Transactions

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TOTAL	<u><u>758.38</u></u>	<u><u>3,084.71</u></u>	<u><u>2,326.33</u></u>

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